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The monthly amount paid into the Individual Voluntary Arrangement relies on the debtor's revenue and expenditures. An IVA is a legally enforceable agreement between the debtor and their lenders, where the debtor consents to pay an inexpensive monthly amount into the IVA to clear their debt. Nonetheless the debtor must go along with a few stringent standards to sign up for an Individual Voluntary Arrangement : The debtor must have unsecured borrowing of over